

The Trapeze Parable: A Call for the Bretton Woods of the Knowledge Economy



TAPBZED



Debra M. Amidon Founder and CEO ENTOVATION International Ltd.



Trapeze School New York (TSNY)





http://video.about.com/adventuretravel/Trapeze-School.htm http://www.newyork.trapezeschool.com



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Photos by Bevin Murphy & Carol Hayes

Why the Trapeze Parable?





Transformation of Fear

- "I know that I must let of the old trapeze completely and, for a moment, cross space before being able to grab onto the new one..."
- "...rise above the dark emptiness of 'the past gone by, the future not yet come'."
- "…the transition zone is the only real thing and trapezes are illusions that we create to avoid the emptiness in which real change, real growth occurs."

<u>Warriors of the Heart</u> by Danaan Parry (1996) <u>http://www.entovation.com/gkp/trapeze.htm</u> Photo by Morozova Tatiana





Outline

Metaphor and Roots
The Concept
Concept in-Practice - The KIZ World
Measuring - The Triple Knowledge Lens
Managing - The P⁷ KIZ Blueprint
Innovating our Future...



Bretton Woods – July 1944



"Creation of a dynamic world community in which the peoples of every nation will be able to realise their potentialities for peace."

Henry Morgenthau, Opening Address
 Bretton Woods Conference



- The Bretton Woods <u>system of monetary management</u> established the rules for commercial and financial relations among the world's major industrial states in the mid 20th century.
- 730 delegates from all <u>44 allied nations</u>.
- The Bretton Woods system was the first example of a fully <u>negotiated monetary order</u> intended to govern monetary relations among <u>independent nation-states</u>. Thus, it is their similarities rather than their differences that appear most striking.
- Created the International Monetary Fund.
- Established <u>The World Bank</u>.
- To ensure <u>economic stability and political peace</u>, states agreed to cooperate to regulate the international economic system.
- All the participating governments at Bretton Woods agreed that the monetary chaos of the interwar period [The Great Depression] had yielded several valuable lessons.



Today: New Economics Books – Any Good News?!







 "Today, we have 'a common opportunity' to build a stable new world order because the international economic system has to be rebuilt."
 – Dr. Henry Kissinger (2009)

China View: 2009-01-06 12:57:35





Focus on Roots of a Journey

Definition #1: *Knowledge-Based Economy:*

An economy where organizations and people innovate* knowledge -- existing and new -- to enhance economic growth and collaborative advantage.

* Innovate = create, exchange, apply, commercialize



Knowledge Economy Roots...



"Managing the Knowledge Assets into the 21st Century" (USA) "If we can agree that the knowledge base of the United States is our most precious resource, then we can begin to manage it more effectively. This requires a re-thinking of how the intellectual capital of each sector – education, government and industry – should be developed and applied to the dual goals of the advancement of science and technology as well as the international competitiveness of our nation." (1987)

1998

1999

2000



Japan Handler Handl

2001 +

ENTOWATION

1987

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1994

1996

1997

1991

Kaleidoscopic Dynamics

- Social entrepreneurship
- Trend complexity and velocity
- Web 2.0
- Competition between business model
- War for talent Free agent nation
- Virtualization of creative and knowledge markets
- Globalization networks
- Open source movement
- Value of intangibles
- Industrial to digital economy
- Visualization technologies
- Emergence of Knowledge Zones





NOTE: It's the compounding effects...



Sustaining Economic Viability...







Threats From Nature

Man Made Security Threats

Requires New Mindsets: Intuition, Imagination, Innovation



Knowledge Economics: Tri-Volume Set

"These volumes will become definitive texts in the field of Knowledge Dynamics." - Dr Martin Curley, INTEL Director Innovation



31 authors from 17 countries Tartu University Press



- Volume I: Principles and Standards
- Volume II: Practices
- Volume III: Policy, Governance and Standards



1st Law of Knowledge Dynamics



<u>Knowledge Economics</u> (Amidon, Formica and Mercier-Laurent 2006)





Knowledge – in the form of Intellectual Capital (IC) - is a multiplier of economic wealth.



The transformation of the asset basis of corporations



Energy + Industrial Assets

- Machinery & equipment
- Physical Infrastructure
- Inventory

Knowledge + Intangible Assets

- Human + Intellectual Capital
- Innovation power / R&D pipeline
- Brands and Relationships

Efficient Production

Intelligent Enterprise

- Juergen H. Daum (2003) "Intangible Assets and Value Creation". Figure 1.1: Development of the value of intangible assets as a percentage of total market value of S&P 500 companies between 1982 and 1999.



In the Mainstream...



Making Connections

"As companies extend metrics into various aspects of operations, they are often eager to discover linkages between them. What use is an improved customer-satisfaction score, after all, if there is no indication that it drove more sales? This attempt to relate one or more metrics to others is often labeled "business analytics" or "data-driven decision making," although the lines between these and similar terms are blurring." **NOT** MEASURING UP

Executives are far more confident in their organization's ability to measure and monitor financial performance versus nonfinancial performance.



WHERE **METRICS** MATTER

In what areas would senior management benefit from higher-quality information?*







http://knowledge.insead.edu/home.cfm

BusinessWeek



The Real Value of Intangibles by Denise Caruso (S+B – HBS, Booz & Co)

There is no accepted standard for appraising the worth of nonphysical assets like brands, human capital, and managerial expertise. Yet these are the essence of 21st-century business.

Innovation Economics:

http://www.businessweek.com/magazine/content/08_38/b4100052741280.htm?link_position=link1

- Closing American's Innovation Gap: http://www.businessweek.com/magazine/content/08_38/b4100052741280.htm?link_position=link1
- Innovate out of the Economic Downturn: <u>http://www.businessweek.com/magazine/content/08_38/b4100052741280.htm?link_position=link1</u>





- "Yet beneath the gloom, economists and business leaders across the political spectrum are slowly coming to an agreement: Innovation is the best—and maybe the only—way to get out of its economic hole. New products, services, and ways of doing business can create enough growth to enable Americans to prosper over the long run.
- "But here's the conundrum: Money alone does not guarantee successful innovation."
- "The new field of innovation economics addresses this gap between spending and results."

– Michael Mandel, Chief Economist BusinessWeek (2008)

INFOCUS: September 11, 2008



InCaS: Intellectual Capital Statement

European ICS Guideline

"Knowledge and Innovation have already become the major competitive advantages of many companies...

Intellectual capital (IC) forms the basis for high quality products and services as well as for organizational innovations."

- Strengthen the competitiveness and innovation potential of European organizations by systematically activating their IC.

Establish IC Statement as an important and valuable management tool in a Knowledge-driven economy.
Integrate and consolidate individual national approaches on ICaS on a European Level.

"Backbone of the European Economy"



2nd Law of Knowledge Dynamics



<u>Knowledge Economics</u> (Amidon, Formica and Mercier-Laurent 2006)





Knowledge – in the form of Intellectual Capital (IC) - is a multiplier of economic wealth.



Innovation Value is created when knowledge moves from origin to the point of highest need or opportunity.



IBM - Institute for Business Value (IBV)

How mailings thrive in the Information Age Information Age Information in antiwe comment Analogue



Delphi – Innovation Summit



NTEL – Innovation Value Institute (IVI)



INNOVATION VALUE INSTITUTE"

INTEL – UN Global ICT Alliance





Time to learn and prosper...together World Summit on Innovation and Entrepreneurship (WSIE)





 "I believe that innovation and global integration are two sides of the same coin. Global integration is the new playing field, and innovation is how you win the game."

- IBM's Sam Palmisano, 2009 Thoughtbook of the Kaufmann Foundation

http://www.kauffman.org/about-foundation/kauffman-thoughtbook-2009.aspx



3rd Law of Knowledge Dynamics



<u>Knowledge Economics</u> (Amidon, Formica and Mercie)-Laurent 2006)





Knowledge – in the form of Intellectual Capital (IC) - is a multiplier of economic wealth.



Innovation Value is created when knowledge moves from origin to the point of highest need or opportunity.



Collaboration for mutual leverage provides best utilization of tangible and intangible resources.





- Accelerated globalization.
- Constant technology advances.
- Intensified competition.
- 765 CEOs and thought leaders
- 21 industries around the world

"The nature of innovation – the inherent definition of innovation – has changed today from what it was in the past. It is no longer individuals toiling in the laboratory, coming up with some great invention. It's not a individual. <u>It's individuals.</u> <u>It's multi-disciplinary.</u> <u>It's global. It's collaborative</u>."

Finding: 65% of CEOs expect to collaborate to radically change their enterprises over the next two years with an increased focus on <u>operational and business model innovation</u> as the key drivers of sustainable performance and change.



http://www-935.ibm.com/services/uk/bcs/pdf/g510-6259-01-the-global-ceo-study-2006.pdf



Leadership: ICFAI, CII and TiE



http://www.iupindia.org/308/ee.asp

Collaborating for Innovation From Concept to Zone Practice



Opportunities for India:

- Convert demographic dividend into a global leadership advantage
- Produce at least 30 Fortune 100 firms.
- Generate over 10% of world trade
- Become the crucible for global innovations
- Nurture a vibrant renaissance of world-class contemporary art, science, research and education

http://www.TiE.org/

- Set the benchmark for a global model of harmony and prosperity through diversity

http://indiaat75.in/





<u>New Temples of India:</u> <u>Singapore and India Collaboration</u> <u>in Information Technology Parks</u> - Yahya, Faizal Bin



"The underlying truth is that the Knowledge

Society is not only about rushing in with a diffusion of the Internet or the development of new technologies. Rather, it is about developing a society that maximizes the ability of all its members to participate in the process of knowledge production and diffusion. The Knowledge Society is not about technological innovations, but also about human beings."

- "Understanding Knowledge Societies" (UN Division for Public Administration and Development Management) 3/11/2005

> -Knowledge Societies (UNESCO) 6/1/2005

Towards Knowledge

Societies

United Nations Educationa Scientific and Cultural Organization



In the Mainstream... BusinessWeek





UNMASKING

Why it's so much stronger than you think BY MOHAEL MANDEL (P. 62)

THE ECONON





Focus on

The Concept

Definition #2: Knowledge Innovation® The creation, evolution, exchange and application of new ideas into marketable goods and services for: -the success of an *enterprise* -the vitality of a *nation's economy* -the advancement of *society*."



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Knowledge Innovation , PRISM (1993)

Migration Opportunities

Business Planning

Map Facilitates the optimization of financial resources to maximize business goals; extrapolation of past performance, product/ marketing and benchmarking.

Measure Appraisal based upon valuation with generally accepted financial principles; documents where you have been.

Compass Based upon classifying costs labor,material and overhead; has a direct impact on the efficiency of the business.

Innovation Strategy

 Facilitates the innovation of broadened goals - knowledge being a renewable resource; process is a bench-learning system for the creation, conversion and commercialization of ideas.

 Appraisal based upon both financial and intellectual capital - managerial standards; points where you are going.

 Based upon knowledge/learning indicators - organization memory, knowledge-sharing, partnering; has direct impact on performance and productive growth.



Key Slide #1

*Knowledge Innovation -*A Chinese cornerstone...





Knowledge Innovation® in the mainstream of India...

NASSCOM" National Association of Software and Service Companies

- Indian IT-ITES industry has grown at a <u>CAGR of over 28 per cent</u> since FY 1999-2000; industry's contribution to the national GDP has risen from 1.9 per cent in FY 1999-2000 to a projected 4.8 per cent in the current fiscal.
- IT-ITES exports from India grew from USD 13.3 billion in FY 2003-04 to USD 18.2 billion in FY 2004-05.
- India's <u>stock of foreign exchange earnings</u> risen from USD 5.8 billion in FY1990-91 to <u>USD139 billion in January 2006</u>.
- <u>Americas and Europe</u> remain the key markets, accounting for over <u>90 per cent of</u> <u>IT-ITES exports</u>.

"To stay in lead and increase India's share in the global market, the Indian government and IT/BPO industry need to focus on moving up the value chain by cultivating deep and enduring innovation across three dimensions **a**) Business model innovation; **b**) Knowledge innovation; and **c**) Ecosystem innovation.

-Shri. Jainder Singh, IT Secretary to the Government of India





Focus on

Concept-in-Practice: KIZ World

Definition #3: *Knowledge Innovation Zone (KIZ)* A geographic region, product/service/industry segment or community of practice in which knowledge flows from the point of origin to the point of need or opportunity.





THE KNOWLEDGE INNOVATION ZONES RESEARCH PROJECT



www.inthekzone.com







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GEARY

Visions | Group

Publication available upon request.

A Knowledge Innovation_® Zone (KIZ)

A world-wide phenomenon

 Physical Geography – Knowledge Park, Region, Corridor, Internet Village, Innovation Nation...

 Industry Geography – Companies, Clusters, Collaboratories

 Cyber Geography – Virtual Space




Formation of Knowledge Innovation Zones (KIZ)





KNOWLEDGE INNOVATION ZONES A Sampler





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www.inthekzone.com



Feature: US



SAN JOSE IS THE WORLD'S **MOST KNOWLEDGE COMPETITIVE ECONOMY**" World Knowledge Competitiveness Index (WKCI) - published by Robert Huggins Associates

Research Technology Park

ati



WCIT2006







The Boston History Collaborative The Innovation Odyssey - 400 Years The Boston Foundation

The Boston Indicators Report

- Creativity and Innovation: Bridge to the Future
- The Wisdom of our Choices Indicators of Progress, Change and Sustainability
- The Massachusetts Technology Collaborative 2003 Indicators
- The Boston Historical Society 'Venture Philanthropy'

400

INNOVATION 2.0

The Colleges of Worcester Consortium's Intellectual Capital Impact Study





Thinking Globally/Acting Locally A Regional Wake-Up Call







Feature: Europe





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Feature: Africa

"Progress through partnership. Progress through people."



Knowledge economy initiatives – is South Africa on board?



"In today's knowledge-driven economy, countries can no longer depend on natural resources alone to be globally competitive. Rather, the knowledge and resourcefulness of its people and its rate of innovation as a fundamental source of economic growth is what sets a country apart."



Scheduled to be the 1st wireless country in the world.



Feature: Asia

Yokohama: A City With Its Eyes on the Future



Yokohama has been one of Japan's most important international ports ever since it opened 140 years ago. Today, the city is using its convenient location in the Tokyo metropolitan area, its historical assets and its geographical advantages to aim for new commercial and cultural heights.

Minato Mirai 21, the heart of this cosmopolitan business center, is taking a leading role as Yokohama proceeds toward the 21st century.

Malaysia Innovation Corrido



Incheon, South Korea – Virtual Models







When it is completel, disaid City will be focuse When it is completel, disaid City will be a focuser city insking Fukucks, Asia and rest of the world. As well as providing a superior living environment, it will facilitate the concentration of industries with high prowth potential such as lead to env. and finites and welfare, and advanced. IT. These industries will not only aropport future generations, but show rearing industries. At I falsaid City, solutions to the driven challenger and irredu being faced by Apparent and the instantianal society will be proposed, making the most of cutting-dig technologies and howwidgs, issued City will offer a vibrant 21st contrary urden environment.



Feature: India

"The Commission will advise the Prime Minister on matters relating to institutions of knowledge production, knowledge use and knowledge dissemination. The mandate of the Commission is to *sharpen India's 'knowledge edge'.*





"Tomorrow's societies will be knowledge societies. Tomorrow's markets will be knowledge markets. Tomorrow's wars will be fought not by the conventional weapons. They will be fought in the knowledge markets with the new weapons called information and knowledge." - R. A. Mashelkar, Economics of Knowledge

MindTree IN THE MEDIA

onfluence

Win in the flat world

Find out how at Confluence 2006



Feature: Down Under







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Building networks and partnerships across Australia to create and economic and socially sustainable future.





and local knowledge

Feature: Middle East

Dubai Knowledge Village

Abu Dhabi - CERT



KIZ – INTANGIBLE WEALTH

A PROFITABLE OPPORTUNITY IN THE MAKING

KNOWLEDGE INNOVATION ZONES – GLOBAL MARKET-SPACE

A PROFITABLE NEW OPPORTUNITY FRONTIER IN THE MAKING

KIZ Types		Models	Growth & Sustainability	Knowledge Value		Intangible Capital Drivers	Trends & Issues	Market Opportunities 2005 (Est. USD)		
(Taxonomy (Select Examples)	SO	The Triple Knowledge Lens				REPUTATION	A New Lens On Markets & Value Creation		
Sec.	Knowledge City (e.g. Barcelona)	Ë	Framework		J.		CAPITAL	Creative Economy Creative Industries & The Ideas Business)	\$ 1.5 – 2.2 Trillion	
CENTF	City Of Knowledge (e.g. Panama)	BROWNFIELDS			E E	LN.	LEADERSHIP	Knowledge-Based Bio-Pharma Economy	\$ 35 billion	
YMONO	Knowledge Village (e.g. Dubai)	BR(KNOWLEDGE ECONOMY	& INTAGIBLES		TALENT	CAPITAL	War For Talent (Remote Services	\$ 700 billion	
SE ECC	Knowledge Pearl (e.g. Louven, Belgium)		BUSINESS				INNOVATION CAPITAL	Market)		
KNOWLEDGE ECONOMY CENTRIC	Knowledge Corridor (e.g. New England, USA)	HYBRID						Education, Training, e- Learning	\$ 2 Trillion	
KN	Knowledge Capital (e.g. Manchester)	Ŧ		E	AL		DIVERSITY	Knowledge Process		
CREATIVE ECONOMY CENTRIC	Capital Of Culture (e.g. Liverpool)	GREENFIELDS			& ■	CAPIT		CAPITAL	Outsourcing (KPO)	\$ 12 billion +
CRE4 ECON	City Of Culture (e.g. Norwich)		KNOWLEDGE SOCIETY, COMMUNITY,	TAL	RELATIONSHIP CAPITAL	TECHNIQUES	BRAND CAPITAL	Gaming & Simulation (Edutainment)	\$ 3.4 billion	
	Intelligent City (Songdo, South Korea)		CULTURE	I	IO I	TE	CULTURAL CAPITAL	іст	6.2.Telline	
(ICT)	Smart City (e.g. Cyberjaya)								\$ 3 Trillion	
TECHNO (ICT) CENTRIC	Biopolis (Singapore)					+		Knowledge Grids (Grid Technology)	\$ 100 million… (\$ 12 billion)	
F	Knowledge Park { Cambridge Genetics KP, UK)	ENTERPRISE	KNOWLEDGE		RUCTURA	AMS	ORGANIZATION CAPITAL	Technology Licensing	\$ 100 billion +	
¥₩∽	Auroraville	TERF				ENABLING TECHNOLOGIES & TEAMS	TECHNOLOGY CAPITAL	Innovation - R & D	\$ 300 billion +	
UTOPIAN FUTURE CITIES		N H	INFRASTRUCTURE, ORGANIZATION,		AL ST			e-Gov	\$ 4-6 billion	
	City Of The Future (e.g. San Diego)				ORGANIZATION & STRUCTURAL CAPITAL		CAPITAL	Cultural & Knowledge Tourism	\$ 70 – 80 billion (of 6 trillion market)	
'UAL Ge cities							STRATEGIC CAPITAL	Investments in Real Estate Property Development, Design, Engineering, &	\$ 1 Trillion ??	
VIRTUAL KNOWLEDGE CITIES					ORGA	EN	KNOWLEDGE CAPITAL	KIZ MARKET-SPACE 2006	<u>\$ 2 – 4 Trillion</u>	



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Some KIZs are better than others. Some will fail...





See Handout for specific examples...





Focus on Measuring: Triple Knowledge Lens

"Economic theory has a problem with knowledge: it seems to defy the basic economic principle of scarcity... the more you use it and pass it on, the more it proliferates...infinitely expansible...What is scarce in the new economy is the ability to understand and use knowledge." — World Economy Survey, <u>The Economist</u>, 1996



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Key Slide #2

TRIPLE KNOWLEDGE



Towards Knowledge Era

No.	Business parameter	Industrial era - Single Bottom Line	Information era - Triple Bottom Line (TBL)		
1	Technology Focus	Data	Information		
2	Partnerships	Subversion	Synergetic		
3	Governance	Exclusive	Inclusive		
4	Measures	Output	Outcome		
5	Reporting	Control	Balance		
6	Leadership	Administrate	Facilitate		
7	Markets	Competition	Cooperation		
8	Deliveries	Product	Solution		
9	Values	Hard	Soft		
10	Transparency	Closed	Open		
11	Time	Wider	Longer		



Source: Evolved in 2004 by Debra M. Amidon with Novo Nordisk from Cannibals with Forks by John Elkington (1997) Slide no 6 • Mads Øvlisen, Novo Nordisk A/S, Denmark • 8 Nov 2005 Copyright® Novo Nordisk A/S, Denmark





External Indicators Inventory

Examples Of Available Statistical Sources	What They Measure	Knowledge Economy & Business	Knowledge Society, Community, & Culture	Knowledge Organization, Infrastructure, & Environmen
Indicators		Where They C	an Be Applied	
World Economic Forum	 Global Competitiveness Report Index Network Readiness Reports 	•	•	•
United Nations	 Millennium Goals Statistical Databases 		•	
UNIDO	 Competitive Industrial Performance (CIP) undex 	•		
World Bank	 Knowledge Assessment Methodology (KAM) 	•	•	•
OECD	o Science, Technology, & Industry Scoreboard	•		•
UNESCO	 Report On The Knowledge Society Cultural statistics 		•	
Milken Institute	 Various Reports 	-		
Robert Huggins Associates	 WKCI -World Knowledge Competitiveness Index 	•		
Booz Allen Hamilton	 Global Innovation 1,000 	•		•
Regional Indexes	◦ eg. The Silicon Valley Index	•		•
Country Statistical Agencies	∘ eg. Statistics Canada	•	•	•
City Amusal Reports	 eg. Doston Foundation Indicators Terento Melbourne 	•	•	•
European Union	•Trend Chart-Innovation Policy in Europe •European Innovation	•	•	•
EUROSTAT	Scoreboard •Various Euro-Indicators			
IMD Business School (Lausanne)	◦ World Competitiveness Yearbook	•		
WIPO - World Intellectual Property Organization	 Industrial Property Statistics 	•		•
ipJQ The Economist	 The Patent Scorecard Innovation Awards 	•		•
 Intelligence Unit Compiled by Bryon Davis 	 Quality Of Life Index 			



2

External Indicators Inventory (cont'd)

Figure #				
Examples Of Available Statistical Sources	What They Measure	Knowledge Economy & Business	Knowledge Society, Community, & Culture	Knowledge Organization, Intrastructure, & Environment
Indicators		Where They C	im Be Applied	
Mercer Minian Resource Consulting	 Global Quality Of Living Reports Survey 	•	•	•
International Living	 Quality Of Life Ranking 	-		
Caltural Initiatives Silicon Valley	 Creative Community Index 	•	•	•
Richard Florida	 Creativity Index 	-		
USA Center For Digital Government	∩ Digital Cities Survey			•
W2i	 W2i Wireless Communities Best Practices Awards 			•
Intelligent Community Porum	• Intelligent Communities & Smart 2: Awards			•
Anholt-GM	• Nation Brands Index	•		•
Global 100	 Top Most Sustainable Corporations In The World 			
Competitiveness Councils	•Various Countries Reports	•		
New Economy Index	• The New Economy Index	•		
TNS-Global FORTUNE:Roper	 Global Reputation Survey Corporate Reputation Index 	:		
A.T. Kearnsy FDI Confidence Index	 FDI Confidence Index 	•	•	•
The International Sustainability Indicators Network	 Sustainability Indicators 	•	•	•
Global Reporting Initiative	 Sustainability Indicators 			
Madar Research	 Report On The Arab Knowledge Economy 	•	•	•
HTU - International Telecommunications Union	• Statistics & Analysis			•
International Labour Organization (ILO)	 World Employment Report Global Employment Trends Labour Market Indicators 	-	•	
World Trads Organization	 Annual International Trade statistics 	•		
World Toursm Organization	• World Tourism statistics	•	•	•



3

THE TRIPLE KNOWLEDGE LENS MODEL



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KIZ Findings: Knowledge-Based ECONOMY



- The KIZ Phenomenon is growing rapidly
- A dynamic and fast-growing <u>new market-space</u>
- KIZ company, country, and virtual have the potential to deliver superior <u>economic development and growth</u>.
- KIZ should become a greater strategic priority now.
- Regions are becoming major <u>KIZ hubs</u> in the expanding global economy.
- There is a real need for <u>performance measures</u>.
- There exists a problematic understanding and leadership gap.
- There is a significant <u>risk of failure</u> to realize targeted KIZ goals.
- To be more successful, leaders and stakeholders must adopt the right <u>KIZ mind-frame</u>.



KIZ Findings: Knowledge-Based SOCIETY



- Explosion of KIZ company and country business development <u>incubators and accelerators</u>.
- Knowledge entrepreneurs need to know how to manage intangibles, knowledge-based design, business models, markets and IP.
- Real Estate-driven KIZ need a more balanced KIZ analysis and planning to be successful.
- Every business is now a knowledge-driven business
- KIZ clustering talent, teams, and technology have greater potential to spur economic growth.
- Creative arts and culture are now powerful economic drivers, not just a not-for-profit market niche.
- An abundant and infinite economy opens <u>vast new spaces</u> for value and wealth-creation.
- Present measuring indicators, accounting systems, heritage assets are in <u>serious need of improvement.</u>



KIZ Findings: Knowledge-Based INFRASTRUCTURE



- Web 2.0 including widespread use of media and personal networks – exploded the use of intranets and extranets providing increased <u>stakeholder interaction.</u>
- There is a growing importance on place branding.
- ICT is a means, not an end; now intimately coupled with innovation.
- Open innovation has become the standard.
- Artfully <u>re-creating our urban landscape</u> has major economic benefits given the migration to cities.
- <u>Sustainability reporting</u> has had an impact on environmental initiatives and the wide acceptance thereof.
- Accelerated use of <u>mobile communications</u> has leveled the economic playing field.
- <u>Social Network Analysis</u> (SNA) has emerged as one of the most important tools of the Knowledge Economy for the public and private sectors.
- The era of the globalization of the individual has arrived.



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Triple Knowledge Lens:

Individual IC Assets Inventory



"DRAFT"

Calibrating the Performance of Your Intangible Assets

THE TRIPLE KNOWLEDGE LENS WODER



Personal Intangible Portfolio – Quick Self-Assessment

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 Tei: 416-631-1837 E-Mail: <u>bdavis@kikm.org</u> Internet: <u>http://www.inthek220P.com</u> 1 Nov 2207



KIZ P⁷ Blueprint: Performance



Intent: To gain an understanding of which drivers and influencing variables are most germane and - if established would yield expected standards of results, and to put the plan in motion.





KIZ Proof of Concept - Egypt

120 high potentials in 8 cohorts generated:
32 group Knowledge Innovation_® projects
160 innovative and viable ideas
320 small projects

15 Knowledge Innovation_® trained high potentials developed:

5 viable Knowledge Innovation® Strategy funding proposals

and are moving them into incubation...

Sample Projects:

- National Knowledge Innovation Network
- Capital Markets Knowledge Diffusion
- EGAS into the Knowledge Innovation Era
- Investors Guide
- NRC Commercialization



Article available upon request.





http://www.mastering-echange.com/KEN-RITSEC/RITSEC-Masterfile-Web.htm



KIZ P⁷ Blueprint



Emerging Wave of 6th Generation



Adapted from Charles Handy's Sigmoid Curve with Leif Edvinsson



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Future of Innovation: E100 Alert

[E100 Alert] – Kaleidoscope of IC Possi le Edit View Favorites Tools Help		44 - A3						
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		Bartina yan Stamm	Then, along co STAMM (UK) a providing us ea articulate our Innovation. O offered their S sentence or tw glimpse into th and, in some i themes.	me two profe and Anna TR ach individual r view of ver 35 E100 500-word ca vo from each e diverse fa	AIFILOVA IVI an op the took ad psule. I n below cets of	Bettina VON (Russia) - portunity to Future of vantage and 've taken a to provide a our Network		
	From Jordan	the inn fun gol	he ultimate objective is to enhance e developed world at the income lovation and entrepreneurship. In Inctioning market economy, institu vernment actions are the key to a ing standards."	e and technol ocreases in la utional develo	logical fro bor prod pment a	ontier through luctivity, well- nd necessary		
	From Malaysia	in inn big	he future of innovation is tightly cou the way aspired by humanity iovation. Humanity shines brighter iger purposes. Humanity is where sured."	Humanity is u as innovation	very ofte find way	n felt througt is to more anc		
	From Venezuela	lea cor for	novation is the catalyst element for ders to achieve innovative ways mmercial and social interestknow. • more prosperity on earth, tran verty, social exclusion, extremism a	to dialogue ai ledge and inno sforming soci	nd agreei ovation w	ments to aligr ealth providing		
	From The Philippines	gre cor tog	ankind has demonstrated that its aater than its ability to anticipate, nsequences. We are forced into a c pether and creatively convert our e m a disadvantage to an advantage.	learn and so ommon journe ethnic, religiou	ilve the r y of learn	negative socia ning how to live		
	From Sweden	of - t	he 21st century is the century of int of the geo-economic changes and mo discontinuityknowledge entrepren- that is, they have the ability and the angible assets into wealth-creating r	ve to new plac eurs who are v e potential to tr	es by acc villing to u	quiring a sense Indertake risks		
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Future of Innovation: ISPIM Website



KIZ Phase II: Prototyping Arena

Collaborate to build capabilities for knowledge innovation worldwide, thus improving the ROI generated by the confluence of economy, society and infrastructure.

Expanding KIZ market-space(s).
Next generation metrics and indicators
Risk-reducing collaboration
Novel business model innovation
Innovation culture with a new mindset
Systems of enterprise-wide innovation
Testing ground for blockbuster ideas and entrepreneurial growth





The Vision...

"We are creating a new economic world order based upon the flow of knowledge, (not technology), innovation (not solutions), value-systems (not chains), stakeholder success, (not satisfaction), and international collaboration (not competition)."

– "Global Momentum of Knowledge Strategy" 1999



3 Slides...the heart of innovation

How to Measure...

24



How to Create Value...



How to Manage...



Action details available upon request.





Why Here? Why Now?

ASSUMPTION:

We come with aligned values, complementary competencies, a common language and shared vision – to innovate our future...together.



A Knowledge Economy Call...

- Call it the economic tsunami, the financial crisis of our lifetime, the global meltdown...it's real.
- We ARE suspended between the old financial system that does not work and the new rules which have yet to be innovated.
- We need to convert the current fiscal and political threats to opportunities.
- Remember: The 'transition zone' is where REAL change, REAL growth occurs.
- We have the answers to some of the questions (finally) being asked.
- We need a Bretton Woods for the Knowledge Economy purposed to create a global innovation platform for peace and the 'World Trade of Ideas'.

Who, When and How?!



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Photo by Morozova Tatiana

An Interdependent World

WORLD CONSMI

NO THE WORLD ECONOM

Informal meetings of Bretton Woods II

- French President Nicolas Sarkozy, currently also the President of the European Union, said, "We must rethink the financial system from scratch, as at Bretton Woods." September 26, 2008)
- British Prime Minister Gordon Brown said world leaders must meet to agree to a new economic system. "We must have a new Bretton Woods, building a new international financial architecture for the years ahead." (October 13, 2008)
- The G20 Summit on Financial Markets and the World Economy (November 2008)



Are you ready...



To innovate our world...together?



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Intellectual Assets Centre

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HKAMU

A Call for the Bretton Woods of the Knowledge Economy



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